# Pensions -> Palestine

Manchester Palestine Solidarity Campaign supports the fight to defend public sector pensions, and we oppose cuts and privatisation of public services.



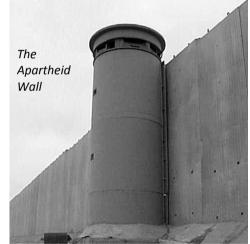
TUC policy asks affiliates to work with the Palestine Solidarity Campaign to divest pension funds from companies complicit with the Occupation, Settlements, and Wall. Do you know what the Greater Manchester Pension Fund does with your money?

They give a lot of it to the men who sell Israel the planes, bombs, and missiles which rain down on Gaza... banks which fund illegal Settlements, firms who sell Settlement goods, build the Wall, operate the Checkpoints, the buses which travel on roads reserved for Israelis... the whole apparatus of Apartheid. It's not your fault. But when you learn the facts, we ask you and your unions to take control of the GMPF investment strategy.

The GMPF has at least £2 billion invested in some 67 companies, banks and investment funds entangled with Israeli Apartheid.

## Veolia £5.8m

Veolia is losing contracts in the UK and Europe due to its involvement in the Jerusalem Light Rail project, serving the illegal Settlements. Veolia (Connex) runs buses to the Settlements on roads from which Palestinians have been



excluded, and a landfill dumping Israeli and Settlement waste in the occupied Jordan Valley.

## Bank Leumi £2.2m

Israel's first bank finances the
Jerusalem Light Rail project,
construction of Settlement housing
projects, mortgages, loans and services
to Settlement local authorities and

loans for Israeli businesses in the occupied territory.

## Alstom £10.9m

Carriages for the Jerusalem Light Rail.

## Tesco £13.3m

Sells Settlement produce.

## Gov't of Israel £1.4m

Proceeds from bonds are used for the "general purposes of the State".

#### Siemens £8.3m

Siemens traffic control systems for the apartheid roads are installed by its Israeli rep Orad Group. Orad products are in fences as part of the Wall.

### **Hewlett Packard £7.7m**

Owns EDS Israel which provides the Israeli ministry of defense with an automated biometric access control system for Palestinian workers, in major checkpoints such as the Erez checkpoint (Gaza), Sha'ar Ephraim and Bethlehem checkpoints (West Bank).



F-16 bombing in Gaza City, witnessed by an ISM volunteer from Manchester 30.7.10

## **BAe Systems £60.7m**

Owns Defense Technology which supplies tear gas to the Israeli police. Supplied components for Lockheed Martin F-16s destined for Israel. Owns Rokar, an Israeli military company involved in the upgrade of F-16s. Active in UAVNET, an EU-funded network with arms firms, chaired by Israeli Aerospace Industries, developing drones for the civil aviation market.

#### General Electric £27.2m

Supplies engines for military aviation exports to Israel including F-16, AH-64, and parts for Hellfire II laser missiles.

## Barclays £126.6m

Major investor in companies involved in settlements, checkpoints, the Wall. Among UK banks, Barclays has the most shares in the global arms industry including £626m in Lockheed Martin, £1,359.6m Boeing, £823.9m Northrop Grumman, £673,5m General Dynamics, £1,235.3m in United Technologies, £439m Raytheon, and £555.2m BAe — all of which supply the Israeli military.

# So What?

You can do something about it.

TUC-affiliated unions, including Unison, have strong policies on Palestine and organise local government workers.

Ask your branch to invite us to discuss the issue with you.

Contact Manchester PSC at: <u>contact@psc-manchester.org.uk</u> www.psc-manchester.org.uk